



## Join us at the 41<sup>ST</sup> Annual Meeting

We have set the date, so mark your calendar now! All credit union members are invited to attend the celebration of another year of service and for the election of expiring terms of the Board of Directors. The membership meeting will be held on **Wednesday, March 23, 2011 at 2:30 PM** in the TGMC Cafeteria, 8166 Main St., Houma, Louisiana. Plan to attend – there will be a short business meeting, gifts, light refreshments and door prizes. We look forward to seeing you there. *Continued on page 3*

### **La Terre FCU – your partner in savings and convenience!**

Our goal as your member owned financial institution is to bring value to the members we serve. We have a solid commitment to bring members convenient services while saving them money.

Be sure to take advantage of these money saving opportunities.

**Credit Union 24** provides ATM service in a surcharge-free network for members to access cash from their credit union account. Look for these logos or log on to the website at [www.cu24.org](http://www.cu24.org), use the ATM locator, and search for **surcharge-free ATMs** in your area.



**Online Banking** is a convenient way to check your account balance anytime, request a check, monitor transactions, move money between accounts, and even retrieve a current statement. **And it's free.**

**Share Draft/Checking Accounts** are offered to members for a low monthly fee or **no monthly fee**. Save the fee with direct deposit of your net paycheck to your share draft/checking account or by maintaining our low minimum share draft/checking account balance of only \$500.

**Online Bill Pay** is not only convenient, but it also saves you time and money. Pay your bills online and forget the trip to the mail box and save the cost of stamps. This **service is free** and is a great money saving companion to your La Terre Federal Credit Union share draft/checking account and Online Banking.

**IWS Mechanical Breakdown Warranty** saves members up to 40% below auto dealers' price for a similar product when you purchase from the credit union. Save on the cost of repairs with the warranty protection.

**'Invest in America Program'** provides credit union members exclusive discounts on cars, cell phones, flowers, online-shopping and more.

**General Motors** offers all credit union members **preferred pricing and cash back offers** when they purchase a new GM vehicle. This is in addition to most current incentives and special offers!

*Finance with your credit union and save even more with our low auto loan rates.*

**Sprint** gives a **10% discount** on personal wireless Sprint charges, plus discounts on phones and accessories.

**FTD** will provide credit union members with **\$15 off** each flower bouquet and gift you purchase.

Get your FTD Credit Union Member discount today!

Look for the link on our credit union's website at [www.latterfcu.org](http://www.latterfcu.org) or go to [www.lovemycreditunion.com](http://www.lovemycreditunion.com).

# Use this loan application to request your loan with La Terre Federal Credit Union.

Please complete and sign application.

Fax, mail, or deliver completed application with proof of income and \$5.00 loan application fee to any La Terre FCU branch.

<h2>Loan Application</h2>		P O Box 3613 - Houma, LA 70361 Phone: 985-873-4609 Fax: 985-850-6184
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**Individual Credit:** You must complete the **Applicant Section** about yourself and the **Other** section about your spouse if:

- 1) you live in or the property pledged as collateral is located in a community property state (AK, AZ, CA, ID, LA, NM, NV, TX, WA, WI);
- 2) your spouse will use the account; or
- 3) you are relying on your spouse's income as a basis for repayment. If you are relying on income from alimony, child support or separate maintenance, complete the **Other** section to the extent possible about the person on whose payments you are relying.

**Joint Credit:** Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant Box.

**Guarantor:** Complete the **Other** section if you are a guarantor on an account/loan.

Check below to indicate the type of account(s) and type of credit for which you are applying. Married applicants may apply for a separate account.

ACCOUNT/LOAN:     INDIVIDUAL         JOINT

AMOUNT REQUESTED: \$	PURPOSE/COLLATERAL:
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### APPLICANT

Name:		Account number:	
Date of birth:	SSN:	Phone:	Business phone:
Current street address:			
City:	State:	ZIP Code:	Years at this address:
Driver's License Number:	State:	E-mail:	
Mortgage/Rent owed to:		Monthly Payment: \$	

### EMPLOYMENT/INCOME INFORMATION

Current employer:			
Employer address:			Start Date?
Position:	Employment Income: \$	Per	Net or Gross (please circle)

Notice: Alimony, Child Support, or Separate Maintenance income need not be revealed if you do not choose to have it considered.

#### OTHER: Married Applicants residing in a Community Property state must complete this section:

Spouse     Co-Applicant     Guarantor/Co-Maker

Name:		Account number:	
Date of birth:	SSN:	Phone:	Business phone:
Current street address:			
City:	State:	ZIP Code:	Years at this address:
Driver's License Number:	State:	E-mail:	
Mortgage/Rent owed to:		Monthly Payment: \$	

### EMPLOYMENT/INCOME INFORMATION

Current employer:			
Employer address:			Start Date?
Position:	Employment Income: \$	Per	Net or Gross (please circle)

Notice: Alimony, Child Support, or Separate Maintenance income need not be revealed if you do not choose to have it considered.

You promise that everything you have stated in this application is correct to the best of your knowledge. If there are any important changes you will notify us in writing immediately. You authorize the Credit Union to obtain credit reports in connection with this application for credit and for any update, increase, renewal, extension or collection of the credit received. You understand that the Credit Union will rely on the information in this application and your credit report to make its decision. If you request, the Credit Union will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications made to federal credit unions or state chartered credit unions insured by NCUA.

Applicant's Signature	Date	Other Signature	Date
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An incomplete or unsigned application may delay loan processing.

1/2011

## Election of Board of Directors

The Nominating Committee has selected candidates for the expiring terms of three members on the Board of Directors. The following credit union members have been nominated for three-year terms:

**ELAINE BAYUS** – Elaine has served on the credit union's board of directors since 1985. She has held the position of Secretary of the Board during the entire 26 years that she has been a volunteer of our credit union from 1985 through 2010. She is the manager of Patient Supply at TGMC.

**ANNETTE HUBER** – Annette has been a volunteer with our credit union since 1992. She held a position on the Supervisory Committee for a period of four years from 1992 through 1996, and she then served as Supervisory Committee Chairperson from 1997 through 1998. In 1999 she was elected to the Board of Directors and held the position of President of the Board from 2001 to 2005, and as Vice Chairperson of the Board from 2006 through 2010.

**PAUL A. LABAT** – Paul had been a member of the former First Industrial Federal Credit Union Board of Directors since the early 1980's, serving in various capacities, including President at the time of the merger of the credit unions. Since the merger he has continued to serve as a board member of La Terre Federal Credit Union. Paul has recently retired from the Terrebonne Parish Consolidated Government, where he had held the position of Council Clerk since 1984. He has been active in the community for many

years and was selected as "The Courier's Outstanding Citizen for 2005".

Members of the Credit Union are eligible for nomination and election to the Board of Directors. Any members interested in having their names placed on the official ballot must submit:

- (1) a petition signed by a minimum of 55 voting members,
- (2) a list of your qualifications and biographical data, and
- (3) a signed statement of 50 words or less that indicates your willingness to serve and why you are interested in serving on the Board of Directors.

The deadline for submitting names to be placed on the official ballot must be received by the Secretary of the Board, Elaine Bayus, by the close of business on February 7, 2011. Submissions for nomination can be mailed to – Elaine Bayus, La Terre Federal Credit Union, P O Box 3613, Houma, LA 70361.

Election by ballot will not be conducted when the number of nominees is equal to the number of Board positions open. There will be no nominations from the floor; only those nominated by the Nominating Committee or by petition can be elected. For more information, you may contact the credit union at 985-873-4609.



### What's Your Score?

**Who's keeping score? The credit industry is. Every time you apply for a new credit card, a mortgage, perhaps even an insurance policy or a job, your application is judged in part on your credit score.**

**A credit score is a three-digit number that lenders use to objectively measure your creditworthiness. Each lender sets different ranges for what it considers "good" and "bad" credit scores. Consumers with lower credit scores often pay higher interest rates on mortgages and credit cards because they are viewed as riskier customers.**

**You are entitled to one free credit report a year from each of the three major credit bureaus (Experian, Equifax, Transunion), which can be obtained at [www.annualcreditreport.com](http://www.annualcreditreport.com). You can also order your credit score from the individual bureau's websites - [experian.com](http://experian.com), [equifax.com](http://equifax.com), and [transunion.com](http://transunion.com). The staff at your credit union can discuss your score with you in relation to your overall credit picture.**



### How to Improve Your Credit Score

- Pay all bills on time
- Don't owe a lot of money to a lot of people
- Keep fewer cards for a longer period of time
- Don't increase debt obligations right before applying for a mortgage
- Maintain a mix of credit--mortgage, credit card, car loan, for example





**Looking to purchase a vehicle?  
Buying a used vehicle can be a smart move.**

Many used vehicles are certified used or still under warranty, which makes buying them just as secure as buying new--without the sting of new vehicle value depreciation.

Used vehicle owners pay less insurance cost and registration fees than new vehicle purchasers--which leaves more money to spend on luxury and performance features. That's even better than buying new!

Financing through your credit union saves you even more money. We have excellent, low rates on vehicle loans. Contact us today and we will help you drive away happy in your "better than new" vehicle.

**Happy New Year!**

**To all our credit union members  
and their families we offer warmest  
thoughts and best wishes for a very  
happy and prosperous 2011!**

**From the Board and Staff of  
La Terre Federal Credit Union**

## For Sale

### 2005 Pontiac Grand Prix

**\$5200.00**

Power seats, leather seats, sunroof,  
aluminum alloy wheels  
50,275 miles  
A Great Value!

### 2008 Ford F-150 2WD

#### Styleside Super Crew XLT

**Only \$19,995.00**

Cruise, power locks, mirrors and windows,  
CD/AM/FM, bed liner, keyless entry,  
tilt steering, alloy wheels

Mileage 48,627

**Excellent condition!!**

Contact us at 985-873-4609 or  
1-866-865-3636



## HOLIDAY CLOSINGS

**January 17<sup>th</sup> – Martin Luther King Day**

**February 21<sup>st</sup> – President's Day**

**March 8<sup>th</sup> – Mardi Gras Day**

**March 23<sup>rd</sup> – Membership Meeting at 2:30 pm**

*Our offices will close at 2:00 PM for the membership meeting.*

Our services are still available even when our offices are closed for the weekend or in observance of legal holidays.

Use your La Terre Federal Credit Union ATM Card at ATMs, and your Debit Card at participating merchant locations or ATMs.

Access your account information 24/7 with our On-Line Banking service.

**NCUA** Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, National Credit Union Administration, a U.S. Government Agency

<u>Location</u>	<u>Address</u>	<u>Contact Information</u>	<u>Hours of Operation</u>
<b>Downtown Office</b> 880 Belanger Street Houma, LA 70360	P O Box 3613 Houma, LA 70361	Office-----985-873-4609 Toll Free Number- 1-866-865-3636 Fax-----985-850-6184	Monday – Thursday 9:00 AM – 5:00 PM Friday 9:00 AM – 4:30 PM
<b>Eastside Office</b> 101 Glynn Avenue Houma, LA 70363	P O Box 10241 Houma, LA 70363	Office-----985-872-2836 Toll Free Number--1-800-340-9533 Fax-----985-868-6265 Website----- <a href="http://www.laterrefcu.org">www.laterrefcu.org</a>	Monday – Thursday 9:00 AM – 5:00 PM Friday 9:00 AM – 4:30 PM